

RESOLUTION NO. 2015-05

A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2014-2015 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at its regular meeting on September 23, 2014, the City Council of the City of Edgewood, Florida adopted Resolution No. 2014-08 approving the annual budget for Fiscal Year 2014/2015; and

WHEREAS, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues,

WHEREAS, the City Council has determined that it is necessary to amend the budget to reflect these changes,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA AS FOLLOWS:


SECTION 1. BUDGET AMENDMENT: The City Council of the City of Edgewood, Florida amends the Fiscal Year 2014/2015 budget as shown on Schedule "A", which is attached hereto and incorporated by reference herein.

SECTION 2. EFFECTIVE DATE. This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED by the City Council of the City of Edgewood, Florida on the **17th** day of **November, 2015**.


JOHN DOWLESS, COUNCIL PRESIDENT

ATTEST:


Bea L. Meeks, MMC, CPM
City Clerk

CITY OF EDGEWOOD
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2015

	YTD Actual Activity	Total Budget	Budget Variance	9/21/15 COUNCIL AMENDMENT	Total Amendment	Final budget	Final Var
REVENUES							
* TOTAL TAX REVENUE	1,766,080.96	1,736,839.00	(29,241.96)		55,000.00	1,791,839.00	25,758.04
* TOTAL LICENSES AND PERMITS	268,270.98	238,900.00	(29,370.98)		22,000.00	260,900.00	(7,370.98)
* TOTAL GRANT FUNDING	11,000.00	9,000.00	(2,000.00)		-	9,000.00	(2,000.00)
* TOTAL INTER-GOVERNMENTAL REVENUE	511,267.13	478,538.00	(32,729.13)		10,000.00	488,538.00	(22,729.13)
* TOTAL CHARGES FOR SERVICE	340,212.46	353,000.00	12,787.54		-	353,000.00	12,787.54
* TOTAL FINES	785,839.40	368,894.00	(416,945.40)		350,000.00	718,894.00	(66,945.40)
* TOTAL MISCELLANEOUS REVENUE	37,485.19	14,035.00	(23,450.19)		3,000.00	17,035.00	(20,450.19)
* TOTAL REVENUES	<u>3,720,156.12</u>	<u>3,199,206.00</u>	<u>(520,950.12)</u>	<u>-</u>	<u>440,000.00</u>	<u>3,639,206.00</u>	<u>(80,950.12)</u>

EXPENDITURES

* TOTAL CITY HALL	974,444.00	715,258.00	(259,186.00)	10,000.00	310,000.00	1,025,258.00	50,814.00
* TOTAL POLICE DEPARTMENT	1,677,488.22	1,704,125.00	26,636.78		3,000.00	1,707,125.00	29,636.78
* TOTAL CAPITAL OUTLAY GRANTS	1,100.00	10,000.00	8,900.00		(5,000.00)	5,000.00	3,900.00
* TOTAL FIRE CONTROL	536,098.16	537,006.00	907.84		-	537,006.00	907.84
* TOTAL PHYSICAL ENVIRONMENT	232,095.22	252,000.00	19,904.78		(5,000.00)	247,000.00	14,904.78
* TOTAL ROADS & STREETS	11,091.00	1,300.00	-		10,000.00	11,300.00	209.00
Transfer to road & street	807,000.00	-	(807,000.00)		807,000.00	807,000.00	-
* TOTAL EXPENDITURES	<u>4,239,316.60</u>	<u>3,219,689.00</u>	<u>(1,009,836.60)</u>	<u>10,000.00</u>	<u>1,120,000.00</u>	<u>4,339,689.00</u>	<u>100,372.40</u>
* EXCESS RECEIPTS OVER DISBURSEMENTS	<u>(519,160.48)</u>	<u>(20,483.00)</u>	<u>498,677.48</u>	<u>(10,000.00)</u>	<u>(680,000.00)</u>	<u>(700,483.00)</u>	<u>(181,322.52)</u>

Beginning FB	3,508,823.00	3,508,823.00	-			3,508,823.00	
Ending FB	2,989,662.52	3,488,340.00	498,677.48			2,808,340.00	

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FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2015

	YTD Actual Activity	Total Budget	Budget Variance	9/21/15 COUNCIL AMENDMENT	Total Amendment	Final budget	Final Var
Roads & Streets Fund							
Total Revenues	111,386.62	109,389.00	(1,997.62)		5,000.00	114,389.00	3,002.38
TRANS FROM GEN. FUND	807,000.00	-	(807,000.00)		807,000.00	807,000.00	-
Total Revenues & Transfers In	<u>918,386.62</u>	<u>109,389.00</u>	<u>(808,997.62)</u>	<u>-</u>	<u>812,000.00</u>	<u>921,389.00</u>	<u>3,002.38</u>
* TOTAL ROADS & STREETS	939,383.80	1,336,350.00	396,966.20		(388,000.00)	948,350.00	8,966.20
Increase/decrease	(20,997.18)	(1,226,961.00)	(1,205,963.82)	-	1,200,000.00	(26,961.00)	(5,963.82)
Fund Balance Beginning (includes fund 10)	34,369.00	34,369.00	-			34,369.00	-
Ending Fund Balance	13,371.82	(1,192,592.00)	(1,205,963.82)			7,408.00	(5,963.82)

	Total	Roads & Streets	General
Revenues	3,846,598.00	120,003.00	3,726,595.00
Transfer from Reserve	301,087.00		301,087.00
Total Rev	4,147,685.00	120,003.00	4,027,682.00
Expenditures	4,147,685.00	426,750.00	3,720,935.00
budgeted change in fund balance	-	(306,747.00)	306,747.00
beginning Fund Balance	3,002,973.00	13,372.00	2,989,601.00
Ending Fund balance	3,002,973.00	(293,375.00)	3,296,348.00