

FY 2017/2018 BUDGET



Council Member Richard Horn – Council Member Susan Fortini – Council President John Dowless – Council Member Pam Henley – Council Member Lee Chotas

Mayor Ray Bagshaw

Bea L. Meeks, MMC, CPM, CBTO, City Clerk

John Freeburg, Police Chief

REVENUES

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
1	<u>GENERAL REVENUES</u>			
2	4.9500 millage rate			
3				
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
5	General Fund / Revenue Taxes			
6	City Hall	311100-01	AD Valorem Taxes (Real Estate) (95%)	\$ 1,421,198
7	City Hall	311110-01	Tangible Taxes (Property & Centrally Assessed) (95%)	\$ 102,429
8	City Hall	311120-01	Tangible Taxes (Railroad)	\$ -
9	City Hall	313400-01	Utility/Service Tax-Gas(metered/propane)	\$ 1,500
10	City Hall	314100-01	Utility/Service Tax - Power	\$ 260,000
11	City Hall	314300-01	Utility Service Tax - Water	\$ 53,000
12	City Hall	315000-01	Local Communications Service Tax (CST)	\$ 101,650
13				
14			Total Taxes	\$ 1,939,777
15				
16				
17	General Fund / Licenses and Permits Fees			
18	City Hall	316000-01	Business Tax Receipts	\$ 36,000
19	City Hall	321200-01	Sign Permits	\$ 1,000
20	City Hall	321300-01	Estate Sales	\$ 50
21	City Hall	322300-01	Bldg. Review Fee/Site-Commercial	\$ 1,000
22	City Hall	322400-01	Bldg. Review Fee/Site-Residential	\$ 4,000
23	City Hall	322500-01	Bldg. Plans Review (DRC)	\$ -
24	City Hall	322700-01	Tree Permits	\$ 300
25	City Hall	329000-01	Rights of Way Permits	\$ -
26	City Hall	329020-01	Admin. Service Fee	\$ 2,000
27	City Hall	339000-01	Tree Replacement Trust	\$ 100
28				
29			Total Licenses & Permits	\$ 44,450
30				
31	General Fund / Intergovernmental Revenue			
32	City Hall	335120-01	Municipal Revenue Sharing	\$ 63,799
33	City Hall	335150-01	Alcohol Beverage Licenses	\$ 1,200
34	City Hall	335180-01	Local Govt. -1/2 Cent Sales Tax	\$ 427,752
35		334260-01	Justice Admin Grant	\$ -
36	City Hall	335190-01	Gas Tax Rebate	\$ 1,500
37				
38			Total Intergovernmental	\$ 494,251
39				
40				
41	General Fund / Charges for Services			
42	City Hall	323100-01	Duke Energy Franchise Fee	\$ 210,000
43	Police	342900-01	Police Reports (Fingerprinting)	\$ 35,000
44	Police	342901-01	Off Duty Usage Reimbursement	\$ 25,000
45	City Hall	343400-01	Solid Waste Rev. (Residential)	\$ 247,258
46	City Hall	343410-01	Solid Waste Rev. (Commercial)	\$ 45,000
47	City Hall	349000-01	Land Use Fees	\$ 20,000
48				

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
49			<u>Total Charges for Services</u>	\$ 582,258
50				
51				
52	General Fund / Fines & Forfeitures			
53	Police	352100-01	Fines & Forfeitures (GF)	\$ 85,000
54	Police	352100-04	2nd Dollar Education	\$ -
55	Police	352100-05	Fines & Forfeitures (2nd Dollar Fund)	\$ 4,500
56	Police	352110-06	LEFT/Seizure Fund	\$ 12,977
57	Police	354100-01	Code Enforcement Fines	\$ 1,000
58	Police	354150-01	False Alarms	\$ 1,000
59	Police	359000-01	Parking Fines	\$ 500
60	Police	352120-01	Red Light Citations	\$ 450,000
61				
62			<u>Total Fines & Forfeitures</u>	\$ 554,977
63				
64	General Fund /Miscellaneous			
65	City Hall	361200-01	Interest-SBA General	\$ 200
66	City Hall	361200-08	Interest-SBA Stormwater	\$ 35
67	City Hall	361320-01	Interest-Tax Collector	\$ 2,000
68	City Hall	361322-01	Interest-Tangible Taxes	\$ 8
69	City Hall	361325-01	Interest-Center State Bank	\$ 7,000
70	City Hall	361328-01	Interest-Garbage/Waste	\$ 300
71	City Hall	366000-01	Donations	\$ 1,000
72	City Hall	369900-01	Misc. Revenues (Revenues with no designated GL)	\$ 2,500
73	City Hall	369910-01	City Newsletter	\$ 1,000
74	City Hall	369800-01	Farmers Market/Food Truck (Include Sponsorship)	\$ 5,000
75	Police	364430-01	Insurance Proceeds	\$ -
76	Police	369950-01	Misc. Revenues (PD)	\$ -
77	Police	367200-01	Postage - Reimbursement	\$ -
78				
79			<u>Total Miscellaneous</u>	\$ 19,043
80				
81				
82	General Fund / Roads and Streets			
83	City Hall	312410-02	Local Option Gas Tax	\$ 88,885
84	City Hall	361200-02	Interest SBA Road	\$ 15
85	City Hall	399900-02	FDOT Reimbursement Agreement-Traffic	\$ 27,917
86				
87			<u>Total Roads & Streets</u>	\$ 116,817
88				
89			Revenues	\$ 3,751,573
90			Transfer From Reserve	\$ 331,593
91			<u>TOTAL REVENUES</u>	\$ 4,083,166

EXPENSES
MAYOR/CITY HALL

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
92				
93	<u>GENERAL EXPENDITURES</u>			
94				
95	<u>General Fund/ Mayor's Salary</u>			
96				
97	City Hall	513201-01	Mayor's Salary (Per Charter)	\$ 12,000
98	City Hall	513211-01	Payroll Taxes-FICA (Mayor)	\$ 918
99	City Hall	518221-01	Retirement Contributions	\$ 5,460
100				
101			<u>Total Mayoral Expenses</u>	\$ 18,378
102				
103	<u>General Fund / City Hall Personnel</u>			
104	City Hall	513116-01	Salary Expense -Code Enforcement Officer	\$ 38,000
105	City Hall	513120-01	Salary expense	\$ 129,500
106	City Hall	513130-01	Longevity Pay	\$ 1,000
107	City Hall	513140-01	Overtime	\$ 1,500
108	City Hall	513150-01	Holiday Bonus	\$ 600
109	City Hall	513165-01	Unemployment Compensation	\$ -
110	City Hall	513210-01	Payroll Taxes-FICA	\$ 12,814
111	City Hall	518220-01	Retirement Contributions	\$ 13,532
112	City Hall	513230-01	Health Insurance	\$ 29,851
113	City Hall	513231-01	HRA	\$ 6,000
114	City Hall	513520-01	Apparel (Uniform)	\$ 1,200
115	City Hall	513541-01	Education Reimbursement	\$ 1,500
116				
117			<u>Total Personnel Expenses</u>	\$ 235,497
118				
120	<u>General Fund / City Hall Expenses</u>			
121	City Hall	513410-01	Telephone/Cellular	\$ 1,500
122	City Hall	513411-01	Postage	\$ 2,000
123	City Hall	513543-01	Special Events (Includes Farmers Market)	\$ 15,000
124	City Hall	513400-01	Travel/Training Staff	\$ 3,000
125	City Hall	513401-01	Travel/Training Council	\$ 3,000
126	City Hall	513460-01	Equipment Repair/Maintenance	\$ 2,500
127	City Hall	513542-01	City Newsletter	\$ 7,500
128	City Hall	513490-01	Miscellaneous	\$ 4,500
129	City Hall	513510-01	Office Supplies	\$ 3,500
130	City Hall	513540-01	Dues/Subscriptions/Memberships	\$ 3,500
131	City Hall	513620-01	Capital Outlay-CH Renovations (Incl. PD)	\$ 25,000
132	City Hall	513440-01	Office Equipment (Includes Copier Rental)	\$ 3,000
133				
134			<u>City Hall Total Operations Expenses</u>	\$ 74,000
135				
137	<u>General Fund / Governmental Operating Expenditures</u>			
138	City Hall	513470-01	Printing Expenses	\$ 4,500
139	City Hall	531430-01	Utilities-Power	\$ 6,000
140	City Hall	533430-01	Utilities-Water & Sewer	\$ 3,000
141	City Hall	519460-01	Building Maintenance	\$ 7,500

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
142	City Hall	519150-01	Elections	\$ 4,000
143	City Hall	519461-01	Landscape/Beautification	\$ 10,000
144	City Hall	519492-01	Legal ADS-New Ordinances/Meetings	\$ 5,000
145	City Hall	519520-01	Recordings-Public Records	\$ 150
146	City Hall	574491-01	Donations	\$ 2,500
148			<u>Total Governmental Operating Expenses</u>	\$ 42,650
149				
150			<u>Total City Hall Expenses</u>	\$ 370,525

EXPENSES
POLICE DEPARTMENT

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
152	General Fund / Police Department Personnel			
153	Police	521151-01	Salary Expense-Officers	\$ 752,000
154	Police	521100-01	Personal Leave	\$ -
155	Police	521130-01	Reserve	\$ 10,000
156	Police	521121-01	Salary Expense-PD Clerk-Admin Staff	\$ 145,000
157	Police	521140-01	Overtime Pay (PD)	\$ 15,000
158	Police	521141-01	Court time	\$ 12,000
159	Police	521150-01	Incentive Pay-State Mandate	\$ 14,000
160	Police	521160-01	Holiday Bonus	\$ 3,400
161	Police	521152-01	Longevity Payments	\$ 20,000
162	Police	521210-01	Payroll Taxes-FICA	\$ 75,000
163	Police	521220-01	FRS Admin. Staff	\$ 12,000
164	Police	521221-01	FRS Officers	\$ 170,000
165	Police	521230-01	Health Insurance	\$ 190,000
166	Police	521231-01	HRA	\$ 34,000
167	Police	521153-01	FTO	\$ 5,500
168	Police	521154-01	Off Duty	\$ 25,000
169	Police	521162-01	Holiday Pay (Per LBA)	\$ 53,500
170				
171			Total Personnel Expenses	\$ 1,536,400
172				
173	General Fund / Police Department Operating			
174	Police	521310-01	Professional Services-Testing/Evaluations	\$ 12,600
175	Police	521430-01	Utilities-Water/Sewer	\$ 1,000
176	Police	521431-01	Utilities-Power	\$ 8,500
177	Police	521541-01	Education Reimbursement	\$ 6,000
178	Police	521462-01	Building Renovations/Maintenance	\$ 8,000
179	Police	521410-01	Communications	\$ 10,400
180	Police	521413-01	Postage	\$ 2,000
181	Police	521530-01	Maintenance Contracts	\$ 35,800
182	Police	521460-01	Vehicle Repair	\$ 20,000
183	Police	521461-01	Repair of Department Equipment	\$ 12,500
184	Police	521463-01	Police Vehicles/Equipment	\$ 40,000
185	Police	521495-01	Miscellaneous Expenses	\$ 2,500
186	Police	521510-01	Office Supplies	\$ 6,500
187	Police	521433-01	Fuel	\$ 35,000
188	Police	521522-01	Special Police Supplies & Uniforms	\$ 35,200
189	Police	521535-01	Grant Expense	\$ -
190	Police	521543-01	Training (uncommitted)	\$ 20,000
191	Police	521524-01	Office Equipment	\$ 2,000
192	Police	521493-01	Special Events	\$ 4,500
193				
194				
195			Total Operations Expenses	\$ 262,500
196			Total Police Department Expenses	\$ 1,798,900

EXPENSES

[Insurance, IT, Grant, Capital Outlay, Contracts and Roads/Streets]

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
197				
198	General Fund /Municipal Insurance			
199	CH/ PD	519452-01	General / Professional	\$ 40,063
200	CH/ PD	519451-01	Property	\$ 5,150
201	CH/ PD	519240-01	Worker's Compensation	\$ 21,083
202	CH/ PD	521240-01	Ins.-Work Comp-PD/Code Enf.	\$ -
203	CH/ PD	521452-01	Vehicles (Liability & Damage)	\$ 5,093
204	CH/ PD	521455-01	Insurance - Statutory	\$ 950
205				
206			<u>Total Municipal Insurance Expenses CH & PD</u>	<u>\$ 72,339</u>
207				
208	General Fund / Information Technology			
209	IT	516120-01	Salary Expense	\$ 18,500
210	IT	516150-01	Holiday Bonus	\$ 200
211	IT	516210-01	Payroll Taxes - FICA	\$ 1,432
212	IT	516220-01	Florida State Retirement (FRS)	\$ 1,483
213	IT/CH/PD	516499-01	Computer (Consulting/Software/Network/Internet-CH & PD)	\$ 73,000
214				
215			<u>Total Information Technology</u>	<u>\$ 94,615</u>
216				
217	General Fund / Grant Expense			
218	City Hall	521910-01	Neighborhood Partnership Grants Program	\$ 10,000
219	City Hall	521550-01	Justice Administration Grant	\$ -
220	City Hall	521620-01	Business Partnership Grant	\$ 7,500
221				
222			<u>Total Grant Expenses</u>	<u>\$ 17,500</u>
223				
224	Capital Outlay - Facilities			
225				
226	City Hall/Police	513641-01	Security Camera	\$ 5,000
227		513640-01	CAPITAL OUTLAY-LAN & SYS UPGRA	\$ 3,000
228				
229			<u>Total Capital Outlay -Facilities</u>	<u>\$ 8,000</u>
230				
231	General Fund / Contract - Expense			
232				
233	City Hall/Police	519490-01	Alarm System	\$ 1,000
234				
235			<u>Total Alarm Expenses</u>	<u>\$ 1,000</u>
236				
238	General Fund / Legal Services			
239				
240	City Hall/Police	514310-01	Legal Counsel	\$ 65,000
241	City Hall/Police	514320-01	Code Enforcement Magistrate	\$ 4,500
242	City Hall/Police	514330-01	Red Light Hearing Officer	\$ 3,000
243				
244			<u>Total Legal Services Expenses</u>	<u>\$ 72,500</u>

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
245				
246	General Fund / Contracts and Consultants			
247				
248	Fire/Rescue	522400-01	Orange County Fire/Rescue Contract Fee's	\$ 627,239
249	Police	521340-01	Orange County Dispatcher Fee's	\$ 75,000
250				
251			<u>Total Fire & Rescue Expenses</u>	<u>\$ 702,239</u>
252				
253	General Fund / Contracts and Consultants			
254				
255	City Hall	539310-01	General Engineering	\$ 45,000
256				
257			<u>Total Engineering Expenses</u>	<u>\$ 45,000</u>
258				
259	General Fund / Contracts and Consultants			
260				
261	City Hall	513320-01	Auditor	\$ 24,000
262	City Hall	513321-01	Bookkeeping Services	\$ 37,500
263	City Hall	519340-01	Payroll Services	\$ 4,000
264				
265			<u>Total Accounting Expenses</u>	<u>\$ 65,500</u>
266				
267	General Fund / Contracts and Consultants			
268				
269	City Hall/Police	513340-01	Janitorial Services	\$ 11,000
270				
271			<u>Total Janitorial Expenses</u>	<u>\$ 11,000</u>
272				
273	General Fund / Contracts and Consultants			
274				
275	City Hall	515310-01	Planning Fees	\$ 20,000
276	City Hall	515315-01	Reimbursement - Pass-Thru Fees	\$ 5,000
277	City Hall	515314-01	Main Street Revitalization	\$ 10,000
278				
279			<u>Total Planning Services</u>	<u>\$ 35,000</u>
280	General Fund/Residential			
281				
282	City Hall	534130-01	Solid Waste Cost (Residential)	\$ 201,598
283			<u>Total Garbage Collection Expenses</u>	<u>\$ 201,598</u>
284				
285	General Fund / Red Light Camera			
286				
287	City Hall	513670-01	Red Light Citations	\$ 350,000
288				
289			<u>Total Red Light Expenses</u>	<u>\$ 350,000</u>
290				

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
291	<u>Total Capital Outlay/Contracts/Consultants /Utilities/Solid Waste/RLC</u>			\$ 1,491,837
292				
293	Letf Expenditures			
294				
295	Police	521590-06	LETF EXPENDITURES	\$ -
296				
297			Total LEFT	\$ -
298				
299	General Fund / Transfer to Roads and Streets			
300				
301	City Hall	551510-01	TRANSFER TO ROAD & STREET	\$ -
302				
303			Total Transfers out	\$ -
304				
305			Total Grants	\$ 17,500
306			Total Capital Outlay/Contracts/Consultants /Utilities/Solid Waste/RLC	\$ 1,491,837
307			Total LEFT	\$ -
308			Total Municipal Insurance	\$ 72,339
309			Total Information Technology	\$ 94,615
310				
311	<u>Total Grants/Capital Outlay/Contracts/Consultants/Utilities/Solid</u>			\$ 1,676,291
312				
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321	Roads and Streets			
322				
323	Stormwater	541100-08	Stormwater Testing (Watershed)	\$ 2,200
324	Roads/Streets	541410-02	Tree Removal	\$ 15,000
325	Roads/Streets	541320-02	Traffic Light Utility (Duke Energy)	\$ 2,500
326	Roads/Streets	541460-02	Street Maintenance Contract	\$ 45,000
327	Roads/Streets	541461-02	R.R. Crossing Maintenance	\$ -
328	Roads/Streets	541600-02	Traffic Light Maintenance	\$ 15,000
329	Roads/Streets	549460-02	Rail Road Crossing Maintenance	\$ 10,000
330	Roads/Streets	549320-02	Street Signs (Safety & Directional)	\$ 1,500
331	Roads/Streets	541431-02	Street Lights Utility (Duke Energy)	\$ 45,000
332	Roads/Streets	541530-02	Road Repair (Potholes)	\$ 250
333	Roads/Streets	541610-02	Sidewalk Repair/Maintenance	\$ 20,000
334	Roads/Streets	541637-02	Roads & Streets Maintenance/Repair	\$ 75,000
335	Roads/Streets	541634-02	Storm Drain Cleaning (stormceptors)	\$ 6,000
336				

REVENUES/EXPENSES SUMMARY

CITY OF EDGEWOOD
FY 2017/2018 BUDGET

	A	B	C	D
4	Dept.	GL #	Account Description	FY 17/18 (4.9500)
337			<i>Total Roads & Streets Expenses</i>	\$ 237,450
338				
339			<u>SUMMARY</u>	
340			REVENUES	\$ 3,751,573
341			TRANSFER FROM RESERVE	\$ 331,593
342			TOTAL REVENUES	\$ 4,083,166
343				
344			EXPENDITURES	
345			City Hall	\$ 370,525
346			Police Department	\$ 1,798,900
347			Grants/Capital Outlay/Contracts/Consultants/ Utilities/Solid Waste/RLC/Insurance/IT	\$ 1,676,291
348			Roads/Streets	\$ 237,450
349			TOTAL EXPENDITURES	\$ 4,083,166
350			DIFFERENCE IN REVENUES AND EXPENSES	\$ (331,593)
351				
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FY 2017/2018

BUDGET APPROVAL DOCUMENTS

ORDINANCE NO. 2017-05

AN ORDINANCE OF THE CITY OF EDGEWOOD, ORANGE COUNTY, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES UPON THE ASSESSED REAL AND BUSINESS PERSONAL PROPERTY TAX ROLLS FOR FISCAL YEAR 2017/2018, BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Edgewood, Orange County, Florida must levy taxes upon all real and business personal property within the City of Edgewood to derive revenue for the operation of the City; and

WHEREAS, October 1, 2017 is the start of the new fiscal year for the City of Edgewood; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Edgewood, Orange County, Florida has been certified by the Orange County Property Appraiser to the City of Edgewood as \$ 302,221,890; and

WHEREAS, a public hearing was held on September 5, 2017 on the proposed millage rate and all persons desiring to voice objection or make comment upon said millage rate were given an opportunity to do so; and

WHEREAS, on September 19, 2017, a public hearing was held on the final millage rate, as required by *Florida Statute* 200.065 and all persons desiring to voice objections or to make comment upon said millage were given an opportunity to do so.

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Edgewood, Orange County, Florida, as follows:

Section 1. The City Council of the City of Edgewood deems it necessary to levy and does hereby levy a tax of 4.9500 mills upon all real and personal property within the City of Edgewood for operational purposes for Fiscal Year 2017/2018.

Section 2. The operating levy of 4.9500 mills represents a 5.48 percent increase over the rolled-back rate of 4.6930 mills.

Section 3. This ordinance shall take effect immediately upon its adoption.

PASSED AND ADOPTED by a simple majority vote of the members of the City Council of the City of Edgewood, Orange County, Florida at a public hearing on the 19th day of September, 2017.

FIRST READING: September 5, 2017

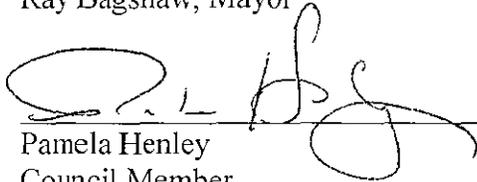
SECOND READING: September 19, 2017



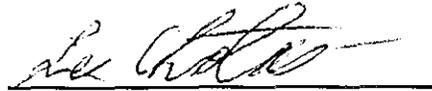
Ray Bagshaw, Mayor

Absent

John Dowless, Council President



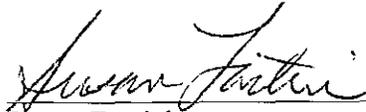
Pamela Henley
Council Member



Lee Chotas
Council Member

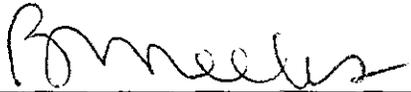


Richard Alan Horn
Council Member



Susan Fortini
Council Member

ATTEST:



Bea L. Meeks, MMC, CPM, CBTO
City Clerk

RESOLUTION NO. 2017-04

A RESOLUTION OF THE CITY OF EDGEWOOD, ORANGE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2017/2018, BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Edgewood, Orange County, Florida considered an annual budget for the next ensuing fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, a notice of public hearing on said budget was duly published on September 14, 2017 in the *Orlando Sentinel*; and

WHEREAS, a public hearing was held on September 5, 2017 and September 19, 2017, as required by *Florida Statute* 200.065, to consider the budget and all persons desiring to voice objections or make comments upon said budget were given an opportunity to do so.

WHEREAS, the City of Edgewood, Orange County, Florida set forth the appropriations and revenue estimate for its budget for Fiscal Year 2017/2018 in the amount of \$ 4,083,166.

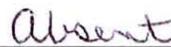
NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Edgewood, Orange County, Florida, as follows:

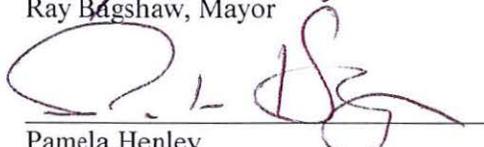
Section 1. The City Council of the City of Edgewood, pursuant to its *Charter* and *Florida Statutes* does hereby adopt the attached annual operating budget for Fiscal Year 2017/2018.

Section 2. This Resolution shall take effect immediately upon its adoption.

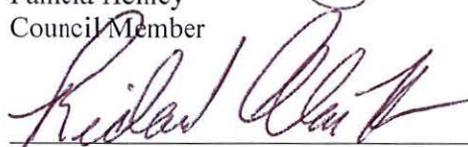
PASSED AND ADOPTED by the City Council of the City of Edgewood, Orange County, Florida at a public hearing on the 19th day of September, 2017.


Ray Bagshaw, Mayor


John Dowless, Council President


Pamela Henley
Council Member


Lee Chotas
Council Member


Richard Alan Horn
Council Member


Susan Fortini
Council Member

ATTEST:

Bea L. Meeks, MMC, CPM, CBTO
City Clerk

EXPLANATION OF REVENUES

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An explanation of the various funds is provided as follows:

Explanation of Funds

Under the Generally Accepted Accounting Principles (GAAP), there are eleven funds; five of which are governmental. Generally, governmental funds account for activities financed through taxes, intergovernmental revenues, and other non-exchange revenues. Please note the following funds:

General Fund (GF): The general fund is the chief operating fund of a local government. GAAP prescribes that the general fund be used “to account for all financial resources except those required to be accounted for in another fund.” All general tax revenues and other receipts that are not located by law or contractual agreement to another fund are accounted for in this fund. From this fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds. The City’s General Fund is fund 001.

Special Revenue Funds: These are funds that account for certain revenues raised for a specific purpose. This is generally due to legal requirements, financial administration, or GAAP requirements. The City of Edgewood uses special revenue funds for Police Education (004), Police Impact Fees (003), Fire Impact Fees (007), and Law Enforcement Trust Fund (Seizure Account) (006).

STATE FUNDS RECEIVED:

Local Option Fuel Tax: Chapter 336, Section 0.25, Florida Statutes authorizes the levy a local option fuel tax on motor fuel and diesel fuel for purposes of construction of new roads, the reconstruction or resurfacing of existing paved roads, or the paving of existing graded roads, not including routine maintenance of roads.

Revenue Sharing Gas Tax: Chapter 206, Section 206.605, Florida Statutes authorizes a municipal revenue sharing program administered by the Department of Revenue (DOR). The program includes receipts of the 1¢ municipal tax on motor fuel for purposes of funding the purchase of transportation facilities and road and street right-of-way; construction, reconstruction, and maintenance of roads, streets, bicycle paths, and pedestrian pathways; adjustment of city-owned utilities as required by road and street construction; and construction, reconstruction, transportation related public safety activities, maintenance, and operation of transportation facilities. The funds are distributed monthly to eligible municipal governments.

Communications Services Tax: The Communications Services Tax (CST) allows both the state and local communications service tax to be imposed on a broad base of telecommunications and cable services and does not discriminate between services or providers. The tax base includes the transmission of voice, data, audio, video or other information services, including cable services. The tax is collected by the State of Florida and remitted to the City. During the FY 2012 legislative session, certain services were eliminated from the local CST tax base. The local tax rate is 5.22%.

Revenue Sharing: State money allocated to local governments.

COUNTY FUNDS RECEIVED:

The list below represents the funds the City receives from the County:

Non-Ad Valorem

These funds represent the receivables for the City garbage service, which is currently provided by Waste Management. Currently, the monthly fee per home (unit) is \$292.96 for 844 homes.

Ad Valorem

Per Orange County's Tax Collector:

Ad valorem taxes are based on value placed on real property. These taxes are collected on an annual basis beginning November 1st for the tax year January through December. The Property Appraiser establishes the value of the property.

The main source of revenues for the City comes from Ad Valorem Revenues.

Rolled Back/Roll Back Rate - That millage rate which, when multiplied times the tax roll, exclusive of new construction added to that tax roll, would yield the same amount of revenue for the taxing authority as was yielded by the millage rate levied in the previous year. In normal circumstances, as the tax roll rises by virtue of reassessment, the rolled back rate will be slightly lower than the previous year's millage levy. This reduced rate multiplied by the value of the new construction/annexations added to the roll during the year provides the only source of additional tax revenue if the rolled back rate is levied.

Tangible Personal Property Taxes

Tangible Personal Property Taxes are an ad valorem tax assessed against furniture, fixtures and equipment located in businesses and rental property. It also applies to structural additions to mobile homes.

Fines & Forfeitures

The City has the following funds:

Fines & Forfeitures (GF)
Fines & Forfeitures (2 nd Dollar) These funds are used for police training and education.
LETF Income (Seizure Account)
*Red Light Citations

*In 2012 the City Council approved an Ordinance which established a method and fee for charging those who do not stop appropriately at red lights. After a thirty day warning period, in March 2012, the City's red light cameras went live. Drivers in violation of the red light cameras receive a violation notice in the amount of \$158.00. The following explains the disbursement of this fee under Florida Statute 316.0083(3) (b):

- \$70 shall be remitted by the county or municipality to the Department of Revenue for deposit into the General Revenue Fund
- \$10 shall be remitted to the Department of Revenue for deposit into the Department of Health Emergency Medical Services Trust Fund
- \$3 shall be remitted to the Department of Revenue for deposit into the Brain and Spinal Cord Injury Trust Fund
- \$75 shall be retained by the county or municipality enforcing the ordinance enacted pursuant to this section.

Business Tax Receipts (BTR)

In addition to the BTRs the City issues, business owners are also required to obtain a BTR from the County. (\$98.12 & \$39.69)

Interest

The City also receives interest on garbage and tax receipts from the County.

Franchise Fees

A fee assessed on a business, usually a public utility, in return for its exclusive right to operate inside the city limits.

The City of Edgewood has granted franchises for electric, gas and solid waste services. An agreement between the city and a provider of public services imparts certain standards on the provider and is a contract which requires payments to the City.

Agreements: Waste Management, DUKE Energy, TECO

Franchisee	Ordinance Number	Adoption Date	Expiration Date	Franchise Fee (Percent)
Spectrum f/k/a Bighthouse Networks, LLC.	2004-08	12- 7- 2004	12- 7-2014	Part of Communication Services Tax
Waste Management, Inc. of Florida	2006-01	1- 3-2006	12/31/2020	Varies
Duke f/k/a Florida Power	2005-03	8-23- 2005	8-23-2035	6%
TECO f/k/a Peoples Gas System	1994-01	1-17- 1995	1-26-2025	6%