

**EDGEWOOD CITY COUNCIL
BUDGET WORKSHOP- AUGUST 23, 2011**

On Tuesday, August 23, 2011, the Edgewood City Council held its Budget Workshop at Edgewood City Hall, 405 Larue Avenue, Edgewood, Florida. Council President Beardslee called the meeting to order at 6:37 p.m.

City Clerk Meeks noted for the records the members present, and those absent, and noted there is a quorum although this is a workshop and not a voting session.

Attendees:

Mayor Bagshaw
Council President Beardslee
Council Member Henley
Council Member Powell
Council Member Dowless

Absent

Council Member Bozeman (Absent; Clerk Meeks reported she has not heard from him)

Staff:

Bea L. Meeks, City Clerk
Pete Marcus, Police Chief

Mayor Bagshaw provided a Balance Sheet (General Fund; July 3, 2011). Council President Beardslee deferred to Mayor Bagshaw, who noted the variances as it relates to the three different proposed millage rates. Council President asked if any council members had any concerns about any particular line items. Council President Beardslee asked to change 2010/2011 on Page 1 to 2011/2012.

Council President Beardslee said her questions are general. She asked where the City is on capital improvement projects. Mayor Bagshaw said at the very latest, the City should not start later than 2013. Mayor Bagshaw said that maybe after September the City can commit or assign some funds for capital improvement projects. Mayor Bagshaw asked about the \$100,000 the City obligated to the Lake Mary Jess retrofit project. He said this would help the budget. Council President Beardslee noted a contingent liability versus an obligation. Clerk Meeks noted that the City has an Interlocal Agreement for this project. Council President Beardslee said if

this is the case than it should be a contingent liability. The City Clerk was asked to confirm with the City Attorney.

Council Member Powell asked about excess receipts over disbursements. Mayor Bagshaw said this amount would be lower if the Lake Mary Jess monies were removed.

Council President Beardslee referenced the 2009 referendum ballot in particular, the unrestricted reserve not to exceed 75%. She explained the purpose and intent of this referendum. She noted that it was not intended for the excess monies to be spent but go to a reserve or services to the City. She said she is concerned about the budget amendments and that one needs to be done. She said she thought there would be one on the September 6, 2011 Council agenda but not sure if amendment can be prepared in time. She feels the dollar amount will have an impact on the 11/12 budget. Mayor Bagshaw confirmed that the unrestricted reserve is on the Balance Sheet he gave at the beginning of the workshop. Council President Beardslee said she doesn't see anything in the budget that can be slashed without having an impact. She questioned Belle Isle's monthly service fee; Mayor Bagshaw said it will be removed. She said there is no way to project any monies from red light cameras. Chief Marcus said no, and he wanted to disassociate revenues with red light cameras, as the cameras are for safety.

Council Member Dowless asked if there is any way to determine any residual funds. Mayor Bagshaw confirmed that there will be savings on the health insurance; not sure how much. Council President Beardslee said we already know the City is saving \$24,000. Council President Beardslee said the bookkeeping services will be reduced; Mayor Bagshaw said he and Pam Henley estimated about a \$6000.00 savings. City Clerk Meeks and Chief Marcus noted the savings in FRS for July through September. City Clerk Meeks pointed out that in conversation with the accounting firm, the City has until November 30 2011 to do budget amendments. Mayor Bagshaw said his concern now is agreeing on a millage rate and refine the budget. Council President Beardslee said she thinks the City is fortunate because we haven't had the foreclosure rates that other Cities have incurred. She noted that the Newsletter has been telling residents that the City is in good shape and so she isn't sure she wants to go with a 4.7 millage. Mayor Bagshaw said he has had one call over the proposed millage rate.

Mayor Bagshaw said the City has been very good to the residents. He noted that the population went from 1900 to 2500, so there are some pluses but unknown variables. In response to Council Member Dowless question regarding funds in roads and streets; Mayor Bagshaw said the initial amount was inflated. He said this is why he agrees with Council President Beardslee to get the numbers as close as possible. Council President Beardslee said the City is not broke but wants to build up the unrestricted reserve. In discussion regarding annexations, Mayor

Bagshaw said he did not include annexation because of the need to update the City's Comprehensive Plan.

Council President Beardslee said "last summer" Council discussed adding another officer, and giving funds for the Charter School. She related when resident Ellen James spoke at this meeting and how she broke down the funds.

Mayor Bagshaw confirmed for Council President Beardslee that the millage increase was approximate 16%. Council Members Powell and Henley said they are okay with the 4.7 millage. Council President Beardslee and Council Member Dowless said they have concerns with the 4.7 millage. Mayor Bagshaw reminded Council that he does not vote. He reminded them to move out the Lake Mary Jess project.

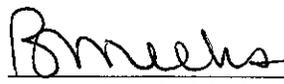
Mayor Bagshaw said that he is okay with a 4.4 millage rate but money will have to come out of the General Fund. He said he wouldn't want to go lower than the 4.4. Council Member Powell said he promised to help do some improvements to the streets and it hasn't been done. He said we need to keep in mind that we have to do this. Council President Beardslee said that 4.7 won't "get us there". *Consensus to move forward with 4.7 millage rate.*

Discussion regarding missed meetings (City Clerk provided memo to Council provided by Attorney Virginia Cassady). Council President Beardslee explained Charter requirements regarding Council attendance.

Having no further business, the meeting adjourned at 8:27 p.m.



Judy Beardslee, Council President



Bea L. Meeks, MMC, CPM
City Clerk

CITY COUNCIL APPROVED: **February 21, 2012 (Regular Council Meeting)**