

**EDGEWOOD CITY COUNCIL
JUNE 26, 2012 CITY COUNCIL WORKSHOP**

On Tuesday, June 26, 2012, Council President Beardslee called the Workshop meeting to order at 9:09 a.m. and reminded everyone that the purpose of the workshop is to continue discussion regarding account code corrections to the 11/12 FY budget.

The following attendance is noted:

Attendees:

Judy Beardslee, Council President

Pam Henley, Council Member

Dr. Neil Powell, Council Member

Staff

City Clerk Meeks
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The following is noted from the Workshop:

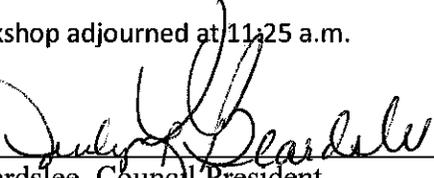
- Council President Beardslee noted that at the last workshop they had reviewed all the revenues and expenses except restricted accounts.
- In response to Council President Beardslee, City Clerk Meeks provided the names of the five categories related to GASB 54, as provided by Auditor Reilly.
- City Clerk Meeks provided an explanation of revenues.
- Council President Beardslee said a journal entry can be done when funds are taken from a restricted fund.
- City Clerk Meeks said State revenues are "off" because of miscoding.
- All agree that miscellaneous revenues need to be cleaned up.
- Council President Beardslee noted that the budget for tree removal (Roads and Streets) is over budget; however, there was no choice.

- Council Member Henley reminded everyone that Auditor Reilly said the City needs to have an accounting procedures manual in place. City Clerk Meeks said that when one is in place, a disc copy should be kept with PD.
- It was agreed to move the contract services of Jerry Reynolds/New Horizon to "Environmental Services".
- Discussed where funds come from for storm drain cleaning. Brief discussion regarding MSTU.
- Need to correct the coding of funds for the traffic light (FDOT).
- Council President Beardslee said she would like to have the revenue source(s) identified for the "absolute" restricted funds.

COUNCIL MEMBER POWELL EXCUSED HIMSELF AT 11 A.M.

- Brief discussion regarding set up of next budget based on discussion from workshops.
- Scheduled next Workshop for July 10, 2012 at 9 a.m.

The Workshop adjourned at 11:25 a.m.



Judy Beardslee, Council President



Bea L. Meeks, MMC, CPM
City Clerk

CITY COUNCIL APPROVED ON JULY 17, 2012.