

RESOLUTION NO. 2016-10

A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2015-2016 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at its regular meeting on November 17, 2015, the City Council of the City of Edgewood, Florida adopted Resolution No. 2015-02 approving the annual budget for Fiscal Year 2015/2016; and

WHEREAS, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues,

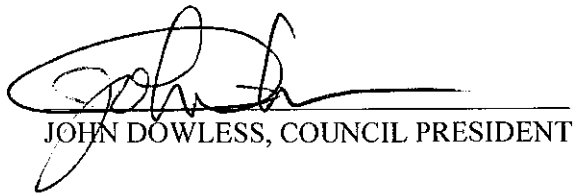
WHEREAS, the City Council has determined that it is necessary to amend the budget to reflect these changes,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA AS FOLLOWS:

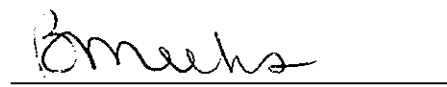
SECTION 1. BUDGET AMENDMENT: The City Council of the City of Edgewood, Florida amends the Fiscal Year 2015/2016 budget as shown on Schedule "A", which is attached hereto and incorporated by reference herein.

SECTION 2. EFFECTIVE DATE. This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED by the City Council of the City of Edgewood, Florida on the **15th** day of **November, 2016**.


JOHN DOWLESS, COUNCIL PRESIDENT

ATTEST:


Bea L. Meeks, MMC, CPM, CBTO
City Clerk

CITY OF EDGEWOOD
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2016

	YTD Actual Activity	Total Budget	Budget Variance	Total Amendment	Final budget	Final Var
REVENUES						
* TOTAL TAX REVENUE	1,923,197.57	1,867,543.00	(55,654.57)	60,000.00	1,927,543.00	(4,345.43)
* TOTAL LICENSES AND PERMITS	260,506.55	267,050.00	6,543.45	-	267,050.00	(6,543.45)
* TOTAL GRANT FUNDING	0.00	0.00	0.00	-	-	-
* TOTAL INTER-GOVERNMENTAL REVENUE	533,060.32	503,200.00	(29,860.32)	25,000.00	528,200.00	4,860.32
* TOTAL CHARGES FOR SERVICE	381,328.44	319,500.00	(61,828.44)	53,000.00	372,500.00	8,828.44
* TOTAL FINES	1,071,104.49	754,122.00	(316,982.49)	370,000.00	1,124,122.00	(53,017.51)
* TOTAL MISCELLANEOUS REVENUE	186,306.64	31,275.57	(155,031.07)	156,500.00	187,775.57	(1,468.93)
* TOTAL REVENUES	\$ 4,355,504.01	\$ 3,742,690.57	(\$ 612,813.44)	664,500.00	4,407,190.57	(51,686.56)
EXPENDITURES						
* TOTAL CITY HALL	1,318,067.19	1,126,813.57	(191,253.62)	282,000.00	1,408,813.57	90,746.38
* TOTAL POLICE DEPARTMENT	1,825,088.39	1,781,006.00	(44,082.39)	55,000.00	1,836,006.00	10,917.61
* TOTAL CAPITAL OUTLAY GRANTS	1,605.00	10,000.00	8,395.00	-	10,000.00	8,395.00
* TOTAL FIRE CONTROL	565,193.91	565,011.00	(182.91)	2,000.00	567,011.00	1,817.09
* TOTAL PHYSICAL ENVIRONMENT	239,855.11	238,000.00	(1,855.11)	4,500.00	242,500.00	2,644.89
* TOTAL TRANSFERS OUT	317,171.82	0.00	(317,171.82)	321,000.00	321,000.00	3,828.18
* TOTAL EXPENDITURES	\$ 4,266,981.42	\$ 3,720,830.57	(\$ 546,150.85)	664,500.00	4,385,330.57	118,349.15
* EXCESS RECEIPTS OVER DISBURSEMENTS	\$ 88,522.59	21,860.00	(66,662.59)	-	21,860.00	(170,035.71)
Beginning Fund balance	2,948,783.00				2,948,783.00	
Calculated Ending Fund balance	3,037,305.59				2,970,643.00	
FUND 02						
Total Revenues	102,169.54	120,003.00	17,833.46	0.00	120,003.00	(17,833.46)
TRANS FROM GEN. FUND	317,171.82	0.00	(317,171.82)	321,000.00	321,000.00	(3,828.18)

SEE ACCOUNTANT'S COMPILATION REPORT

11/5/2016 at 1:18 PM

CITY OF EDGEWOOD
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2016

	Current Actual Activity	YTD Actual Activity	YTD Budget	Total Budget	Budget Variance	(1) Increase in Red Light revenue & exp.	(2) Increase rev & exp for PD items
REVENUES							
TAX REVENUE							
311100-01 AD VALOREM TAXES	\$ 184.18	\$ 1,301,157.27	\$ 1,280,202.00	1,280,202.00	(20,955.27)		
311110-01 TANGIBLE TAXES	5,776.32	99,691.58	93,341.00	93,341.00	(6,350.58)		
313400-01 FRANCHISE TAX - GAS	6.68	3,072.70	4,000.00	4,000.00	927.30		
314100-01 UTILITY SERVICE TAX - POWER	67,472.47	319,474.26	342,000.00	342,000.00	22,525.74		
314300-01 UTILITY SERVICE TAX - WATER	9,928.38	55,676.29	13,000.00	13,000.00	(42,676.29)		
315000-01 LOCAL COMMUNICATIONS SERV TAX	16,292.32	107,051.00	100,000.00	100,000.00	(7,051.00)		
316000-01 BUSINESS TAX RECEIPTS	1,422.45	37,074.47	35,000.00	35,000.00	(2,074.47)		
	101,082.80	1,923,197.57	1,867,543.00	1,867,543.00	(55,654.57)		
* TOTAL TAX REVENUE							
LICENSES AND PERMITS							
321200-01 SIGN PERMITS	0.00	750.00	300.00	300.00	(450.00)		
321300-01 ESTATE SALES	0.00	50.00	100.00	100.00	50.00		
322300-01 BLDG REV FEE/SITE-COMMERCIAL	0.00	3,250.00	100.00	100.00	(3,150.00)		
322400-01 BLDG REV FEE/SITE-RESIDENTIAL	450.00	5,700.00	1,000.00	1,000.00	(4,700.00)		
322500-01 BLDG PLANS REVIEW (DRC)	0.00	500.00	50.00	50.00	(450.00)		
322700-01 TREE PERMITS	0.00	425.00	500.00	500.00	75.00		
323100-01 DUKE ENERGY FRANCHISE FEES	49,894.84	246,323.10	260,000.00	260,000.00	13,676.90		
329020-01 ADMIN. SERV. FEE	300.00	3,508.45	5,000.00	5,000.00	1,491.55		
	50,644.84	260,506.55	267,050.00	267,050.00	6,543.45		
* TOTAL LICENSES AND PERMITS							
GRANT FUNDING							
	0.00	0.00	0.00	0.00	0.00		
* TOTAL GRANT FUNDING							
INTER-GOVERNMENTAL REVENUE							
335120-01 MUNICIPAL REVENUE SHARING	18,734.38	125,885.02	109,000.00	109,000.00	(16,885.02)		
335150-01 ALCOHOL BEV LICENSES	0.00	1,328.45	600.00	600.00	(728.45)		
335180-01 LOCAL GOVT - 1/2 CT SLS TX	63,726.67	403,402.14	392,000.00	392,000.00	(11,402.14)		
335190-01 GAS TAX REBATE	0.00	1,944.71	1,500.00	1,500.00	(444.71)		
339000-01 TREE REPLACEMENT TRUST	0.00	500.00	100.00	100.00	(400.00)		
	82,461.05	533,060.32	503,200.00	503,200.00	(29,860.32)		
* TOTAL INTER-GOVERNMENTAL REV							
CHARGES FOR SERVICES							
342900-01 POLICE REPORTS-FINGER PRINT	2,871.51	46,430.02	35,000.00	35,000.00	(11,430.02)		

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342901-01	4,367.26	18,752.45	2,000.00	2,000.00	(16,752.45)		
343400-01	4.09	237,615.03	240,000.00	240,000.00	2,384.97		
343410-01	8,052.30	46,852.98	35,000.00	35,000.00	(11,852.98)		
349000-01	2,412.41	31,677.96	7,500.00	7,500.00	(24,177.96)		
	17,707.57	381,328.44	319,500.00	319,500.00	(61,828.44)		
* TOTAL CHARGES FOR SERVICE							
FINES							
352100-01	10,423.53	10,884.23	70,000.00	70,000.00	59,115.77		
352100-04	484.11	4,649.48	0.00	0.00	(4,649.48)		
352100-05	11,759.10	86,792.44	5,000.00	5,000.00	(81,792.44)		
352110-06	0.00	0.00	4,494.00	4,494.00	4,494.00		
352120-01	83,892.00	966,341.90	672,528.00	672,528.00	(293,813.90)	290,000.00	
354100-01	0.00	826.44	1,000.00	1,000.00	173.56		
354150-01	200.00	1,500.00	600.00	600.00	(900.00)		
359000-01	0.00	110.00	500.00	500.00	390.00		
	106,758.74	1,071,104.49	754,122.00	754,122.00	(316,982.49)	290,000.00	
* TOTAL FINES							
MISCELLANEOUS REVENUES							
361200-01	20.78	174.46	30.00	30.00	(144.46)		
361200-08	3.09	25.93	5.00	5.00	(20.93)		
361320-01	15.60	1,812.30	500.00	500.00	(1,312.30)		
361322-01	58.99	75.71	50.00	50.00	(25.71)		
361325-01	785.82	9,568.50	7,000.00	7,000.00	(2,568.50)		
361328-01	0.00	245.21	100.00	100.00	(145.21)		
363200-01	0.00	198.75	0.00	0.00	(198.75)		
363210-03	0.00	193.00	0.00	0.00	(193.00)		
363220-07	0.00	208.23	0.00	0.00	(208.23)		
366000-01	0.00	550.00	2,500.00	2,500.00	1,950.00		
367100-01	0.00	12,035.00	0.00	0.00	(12,035.00)		12,000.00
367200-01	0.00	12,920.22	0.00	0.00	(12,920.22)		
369800-01	0.00	5,685.00	1,500.00	1,500.00	(4,185.00)		
369801-01	0.00	0.00	16,095.57	16,095.57	16,095.57		
369900-01	1,200.74	97,930.26	2,495.00	2,495.00	(95,435.26)		90,000.00
369910-01	0.00	1,338.25	1,000.00	1,000.00	(338.25)		
369950-01	0.00	43,345.82	0.00	0.00	(43,345.82)		43,000.00
	2,085.02	186,306.64	31,275.57	31,275.57	(155,031.07)		145,000.00
* TOTAL MISCELLANEOUS REVENUE							