

**RESOLUTION NO. 2018-08**

**A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2017-2018 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, at its regular meeting on September 18, 2018, the City Council of the City of Edgewood, Florida adopted Resolution No. 2018-06 approving the annual budget for Fiscal Year 2017/2018; and

**WHEREAS**, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues,

**WHEREAS**, the City Council has determined that it is necessary to amend the budget to reflect these changes,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA AS FOLLOWS:**

**SECTION 1. BUDGET AMENDMENT:** The City Council of the City of Edgewood, Florida amends the Fiscal Year 2017/2018 budget as shown on Schedule "A", which is attached hereto and incorporated by reference herein.

**SECTION 2. EFFECTIVE DATE.** This Resolution shall become effective immediately upon its passage and adoption.

**PASSED and ADOPTED** by the City Council of the City of Edgewood, Florida on the 20th day of November, 2018.

  
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JOHN DOWLESS, COUNCIL PRESIDENT

**ATTEST:**

  
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Bea L. Meeks, MMC, CPM, CBTO  
City Clerk

CITY OF EDGEWOOD  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2018

	YTD Actual Activity	Total Budget	Budget Variance	Total Amendment	Final budget	Final Var
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
* TOTAL TAX REVENUE	\$ 2,057,539.86	\$ 1,975,777.00	\$ (81,762.86)	\$ 84,000.00	\$ 2,059,777.00	\$ 2,237.14
* TOTAL LICENSES AND PERMITS	235,858.31	218,350.00	(17,508.31)	-	218,350.00	(17,508.31)
* TOTAL GRANT FUNDING	-	-	-	-	-	-
* TOTAL INTER-GOVERNMENTAL REVENUE	572,596.47	494,351.00	(78,245.47)	61,000.00	555,351.00	(17,245.47)
* TOTAL CHARGES FOR SERVICE	393,347.00	372,258.00	(21,089.00)	-	372,258.00	(21,089.00)
* TOTAL FINES	401,335.75	554,977.00	153,641.25	-	554,977.00	153,641.25
* TOTAL MISCELLANEOUS REVENUE	50,729.20	19,043.00	(31,686.20)	-	19,043.00	(31,686.20)
* TOTAL TRANSFERS OUT	(99,750.00)	-	(250.00)	(145,000.00)	(145,000.00)	(45,250.00)
* TOTAL REVENUES	<u>\$ 3,611,656.59</u>	<u>\$ 3,634,756.00</u>	<u>\$ 23,099.41</u>	<u>\$ -</u>	<u>\$ 3,634,756.00</u>	<u>\$ 23,099.41</u>
<b>EXPENDITURES</b>						
* TOTAL CITY HALL	\$ 1,075,373.88	\$ 1,065,436.00	\$ (9,937.88)	\$ 10,000.00	\$ 1,075,436.00	\$ 62.12
* TOTAL POLICE DEPARTMENT	1,771,154.72	1,879,943.00	108,788.28	(57,500.00)	1,822,443.00	51,288.28
* TOTAL CAPITAL OUTLAY	45,423.21	17,500.00	(27,923.21)	47,500.00	65,000.00	19,576.79
* TOTAL FIRE CONTROL	624,554.37	627,239.00	2,684.63	-	627,239.00	2,684.63
* TOTAL PHYSICAL ENVIRONMENT	256,668.27	255,598.00	(1,070.27)	-	255,598.00	(1,070.27)
* TOTAL EXPENDITURES	<u>\$ 3,773,174.45</u>	<u>\$ 3,845,716.00</u>	<u>\$ 72,541.55</u>	<u>\$ -</u>	<u>\$ 3,845,716.00</u>	<u>\$ 72,541.55</u>
* EXCESS RECEIPTS OVER DISBURSEMENTS	<u>\$ (161,517.86)</u>	<u>\$ (210,960.00)</u>	<u>\$ (49,442.14)</u>	<u>\$ -</u>	<u>\$ (210,960.00)</u>	<u>\$ (49,442.14)</u>
Beginning Fund Balance	\$ 2,945,784.00				\$ 2,945,784.00	
Calculated Ending Fund Balance	<u>\$ 2,784,266.14</u>				<u>\$ 2,734,824.00</u>	

CITY OF EDGEWOOD  
 STATEMENT OF REVENUE AND EXPENDITURES  
 FOR THE ONE MONTH AND TWELVE MONTHS ENDING SEPTEMBER 30, 2018

	YTD Actual Activity	Total Budget	Budget Variance	Total Amendment	Final budget	Final Var
<b>FUND 02</b>						
TOTAL REVENUES	\$ 160,009.84	\$ 116,817.00	\$ (43,192.84)	\$ 32,000.00	\$ 148,817.00	\$ (11,192.84)
TRANS FROM GEN. FUND	100,000.00	-	-	<b>145,000.00</b>	145,000.00	45,000.00
Total Revenues & Transfers in	<u>\$ 260,009.84</u>	<u>\$ 116,817.00</u>	<u>\$ (43,192.84)</u>	<u>\$ 177,000.00</u>	<u>\$ 293,817.00</u>	<u>\$ 33,807.16</u>
* TOTAL ROADS & STREETS EXPENDITURES	<u>\$ 408,027.65</u>	<u>\$ 237,450.00</u>	<u>\$ (170,577.65)</u>	<u>\$ 177,000.00</u>	<u>\$ 414,450.00</u>	<u>\$ 6,422.35</u>
* EXCESS RECEIPTS OVER DISBURSEMENTS	\$ (148,017.81)	\$ (120,633.00)	\$ 127,384.81	\$ -	\$ (120,633.00)	\$ 27,384.81
Beginning Fund Balance	\$ 170,409.00				\$ 170,409.00	
Calculated Ending Fund Balance	<u>\$ 22,391.19</u>				<u>\$ 49,776.00</u>	

SCHEDULE "A"