

RESOLUTION NO. 2020-05

A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2019/2020 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at its regular meeting on October 1, 2019, the City Council of the City of Edgewood, Florida adopted Resolution No. 2019-03 approving the annual budget for Fiscal Year 2019-2020; and

WHEREAS, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues, and

WHEREAS, the City Council has determined that it is necessary to amend the budget to reflect these changes.

WHEREAS, Florida Statute 166.241(4) allows the City to amend the budget within sixty (60) days of the close of the fiscal year to avoid any overspending of budgeted funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA AS FOLLOWS:

SECTION 1. BUDGET AMENDMENT: The City Council of the City of Edgewood, Florida amends the Fiscal Year 2019/2020 budget as shown on Exhibit "A", which are attached hereto and incorporated by reference herein.

SECTION 2. EFFECTIVE DATE. This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED by the City Council of the City of Edgewood, Florida on the **23rd** day of **November**, 2020.


RICHARD ALAN HORN, COUNCIL PRESIDENT

ATTEST:


Bea L. Meeks, MMC, CPM, CBTO
City Clerk

	YTD	Total Budget	Budget Variance	Total Amendment	Final budget	Final Var
GENERAL FUND	Actual Activity					
REVENUES						
* TOTAL TAX REVENUE	\$ 2,408,179.62	\$ 2,291,348.00	\$ (116,831.62)	\$ -	\$ 2,291,348.00	\$ (116,831.62)
* TOTAL LICENSES AND PERMITS	269,221.54	215,100.00	\$ (54,121.54)	53,000.00	\$ 268,100.00	\$ (1,121.54)
* TOTAL GRANT FUNDING	-	-	-	-	\$ -	\$ -
* TOTAL INTER-GOVERNMENTAL REVENUE	454,686.02	599,738.00	\$ 145,051.98	-	\$ 599,738.00	\$ 145,051.98
* TOTAL CHARGES FOR SERVICE	462,568.86	371,500.00	\$ (91,068.86)	7,600.00	\$ 379,100.00	\$ (83,468.86)
* TOTAL FINES	828,790.71	632,227.00	\$ (196,563.71)	97,000.00	\$ 729,227.00	\$ (99,563.71)
* TOTAL MISCELLANEOUS REVENUE	91,360.01	31,847.00	\$ (59,513.01)	62,900.00	\$ 94,747.00	\$ 3,386.99
* TOTAL TRANSFERS IN	-	-	\$ -	-	\$ -	\$ -
* TOTAL REVENUES	\$ 4,514,806.76	\$ 4,141,760.00	\$ (373,046.76)	\$ 220,500.00	\$ 4,362,260.00	\$ (152,546.76)
EXPENDITURES						
* TOTAL CITY HALL	\$ 1,295,329.02	\$ 1,158,037.00	\$ (137,292.02)	\$ 175,900.00	\$ 1,333,937.00	\$ 38,607.98
* TOTAL POLICE DEPARTMENT	1,817,929.80	1,867,638.00	\$ 49,708.20	40,800.00	\$ 1,908,438.00	\$ 90,508.20
* TOTAL CAPITAL OUTLAY GRANTS	58,597.88	53,200.00	\$ (5,397.88)	3,800.00	\$ 57,000.00	\$ (1,597.88)
* TOTAL FIRE CONTROL	708,305.24	705,568.00	\$ (2,737.24)	-	\$ 705,568.00	\$ (2,737.24)
* TOTAL PHYSICAL ENVIRONMENT	265,727.48	263,000.00	\$ (2,727.48)	-	\$ 263,000.00	\$ (2,727.48)
* TOTAL TRANSFERS OUT	50,000.00	182,533.00	\$ 132,533.00	-	\$ 182,533.00	\$ 132,533.00
* TOTAL EXPENDITURES	\$ 4,195,889.42	\$ 4,229,976.00	\$ 34,086.58	\$ 220,500.00	\$ 4,450,476.00	\$ 254,586.58
* EXCESS RECEIPTS OVER DISBURSEMENTS	\$ 318,917.34	\$ (88,216.00)	\$ (407,133.34)	\$ -	\$ (88,216.00)	\$ (407,133.34)
Beginning Fund Balance	\$ 3,061,143.00				\$ 3,061,143.00	
Calculated Ending Fund Balance	\$ 3,380,060.34				\$ 2,972,927.00	

FUND 02						
TOTAL REVENUES	\$ 202,317.94	\$ 123,279.00	\$ (79,038.94)	\$ -	\$ 123,279.00	\$ (79,038.94)
TRANS FROM GEN. FUND	50,000.00	182,533.00	-	-	\$ 182,533.00	\$ 132,533.00
Total Revenues & Transfers in	\$ 252,317.94	\$ 305,812.00	\$ (79,038.94)	\$ -	\$ 305,812.00	\$ 53,494.06
* TOTAL ROADS & STREETS EXPENDITURES	\$ 136,517.28	\$ 305,812.00	\$ 169,294.72	\$ -	\$ 305,812.00	\$ 169,294.72
* EXCESS RECEIPTS OVER DISBURSEMENTS	\$ 115,800.66	\$ -	\$ (248,333.66)	\$ -	\$ -	\$ (115,800.66)
Beginning Fund Balance	\$ 132,819.00				\$ 132,819.00	
Calculated Ending Fund Balance	\$ 248,619.66				\$ 132,819.00	
EXHIBIT "A"						