

**Ray Bagshaw**  
Mavor

**John Dowless**  
Council President

**Michael Hendrix**  
Council Member

**Neil Powell**  
Council Member

**Pam Henley**  
Council Member

**Dan Drummond**  
Council Member

**CITY COUNCIL AGENDA**  
**Workshop**  
**City Hall – Council Chamber**  
**405 Larue Avenue, Edgewood, Florida**  
**Monday, August 3, 2015**  
**9:00 a.m.**

City Council Workshop meetings are for information gathering and discussion purposes. The City Council will not vote on any issues at Workshop meetings. The Council reserves the right to discuss additional items or delete items from the tentative agenda.

**PLEASE SILENCE ALL CELLULAR PHONES AND PAGERS DURING THE WORKSHOP MEETING.**  
**“THANK YOU” for participating in your City Government.**

**CALL TO ORDER**

**PRESENTATIONS**

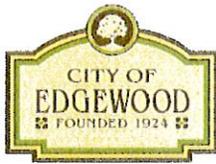
- 1. FY 15/16 Draft Budget
  - Memo From City Clerk (Pgs. 1 – 3)
  - Annual Budget Message (Pg. 4 )
  - FY 15/16 Draft Budget (Pgs. 5 - 12 )
  - Rollback Rate (Pg. 13 )
  - Certificate of Taxable Value (Pgs. 14 - 15 )
  - Maximum Millage Levy Calculation (Pgs. 16 -17 )
  - Explanation of Revenues (Pgs. 18 20 )

**ADJOURNMENT**

**UPCOMING MEETINGS:**

- August 3, 2015.....Budget Workshop 9 a.m.
- August 12, 2015.....Budget Workshop 6:30 p.m.
- August 17, 2015 .....Budget Workshop 6:30 p.m. (Tentative)
- September 8, 2015.....Public Hearing/Adoption of tentative budget/proposed millage
- September 21, 2015.....Public Hearing/Adoption of final millage and tentative budget

You are welcome to attend and express your opinion. Please be advised that Section 286.0105, Florida Statutes state that if you decide to appeal a decision made with respect to any matter, you will need a record of the proceedings and may need to ensure that a verbatim record is made. In accordance with the American Disabilities Act (ADA), if any person with a disability as defined by the ADA needs special accommodation to participate in this proceeding, he or she should telephone the City Clerk at (407) 851-2920.



From the desk of the City Clerk....

*B*

*Bea L. Meeks, MMC, CPM, CBTO*

**TO: Council President Dowless, Council Members Powell, Henley, Hendrix and Drummond**

**CC: Mayor Bagshaw**

**DATE: July 30, 2015**

**RE: FY 2015/2016 Draft Budget**

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Attached you will find the draft budget for the 2015/2016 fiscal year. The draft budget is based on the tentative millage rate of 5.5 mills that was approved in the July 21, 2015 Council meeting. You are receiving the following documents:

1. A copy of the Mayor's Annual Budget Message that was in the City's newsletter that was mailed to Edgewood residents and business owners this month. The message is also posted on the City's website and Administrative Assistant Sandy Repp also provided a copy to all HOA presidents.
2. A copy of the draft budget.
  - In your review of the attached draft budget, you will note that a revenue transfer from the city's money market account in the amount of \$410,777 is shown in revenues. Without the transfer of these revenues, the budget will not balance.
  - If you decide to reduce the millage rate to the current 4.7000 mills, the shortfall of \$410,777 will increase to \$732,763.

Staff has worked diligently with the Mayor to make reductions without reducing City services and public safety. The following highlights the draft budget:

#### **REVENUES**

- As you know, the City does not have any enterprise funds. The city's main revenues are generated from Ad Valorem and State revenues.

- In the past, State revenues were calculated at 95% and up until this year, this calculation was reliable. The review of the current general ledger indicates some of the State revenues fell below what was approved in the current budget. The revenues were affected by the addition of the Village of Estero (newly incorporated) to the State of Florida, and the reduction in the communications services tax.
- The revenues for red light camera citations have been kept at a minimum. Given the history of receipts, the draft budget amount could be increased by \$150,000.

**EXPENDITURES**

- You have indicated that you want to continue to make repairs and improvements to the roads and streets in the City; funds in the amount of \$300,000 are included in the budget to continue with this project. Please note the road improvements were made part of the City’s Capital Improvement Plan that was included in the amendment to the City’s Comprehensive Plan and approved by the Department of Economic Opportunity.
- Funds in the amount of \$13,500 are included in planning for a market analysis. You may recall the market analysis was recommended by the Urban Land Institute.
- In July the City’s health insurance with United Healthcare was moved under the umbrella of the Florida Municipal Insurance Trust. The employer’s contribution increased for the employee, spouse and children however it decreased for family coverage. The rate is locked in through October 2016 (Health, Life & AD&D). The change in providers was made due to employee concerns with the previous provider. It was determined during the due diligence process, the City would save money in the long term. I received the previous provider’s renewal rates on July 27, 2015; the rate adjustment was a 15.6% increase. The table below provides the comparison in rates:

	Employee	Child	Spouse	Family
Previous Provider	\$533.36/ \$616.43	\$1005.49/ \$1162.09	\$1141.39/ \$1319.16	\$1695.86/ \$1959.98
FMIT	\$557.44	\$1031.27	\$1198.50	\$1672.33

THE TOP AMOUNT IS THE 14/15 RATE AND THE BOTTOM AMOUNT IS THE 15/16 RENEWAL RATE.

I am still waiting for the renewal rates for dental, vision and short term disability. For this reason, the health insurance for City Hall and the Police Department was increased an additional 10%. The health insurance expenditure for each department could increase or decrease in the final budget.

- The employer contribution rates for the Florida Retirement system changed and became

Effective July 1, 2015. Please note the rates below (State mandated):

	Regular Class	Special Risk Class	DROP
<b>PRIOR TO 7/1/15</b>	7.37%	19.82%	12.28%
<b>EFFECTIVE 7/1/15</b>	7.26%	22.04%	12.88%

- The draft budget provides the renewal rates for the City's property and casualty insurance through FMIT. A review of the proposals for this insurance is pending. For this reason, the expenditure amounts shown in the draft budget could change.
- Per the Collective Bargaining Agreement, the salaries for sworn personnel was increased 2%.

Your budget packet also includes information regarding the roll-back rate based on 4.7000, 5.000 or 5.5000 mills. Additionally, I have provided you with the final Certification of Taxable Value and Maximum Millage Levy Calculation; both timely provided to the County. Lastly, I have also provided an Explanation of Revenues.

I hope this information is helpful and will aid you in your consideration of this draft budget, as we go into the first budget workshop on Monday, August 3, 2015 at 9 a.m.

Thank you.

# **Annual Budget Message**

## **From The Mayor's Office FY 2015/16**

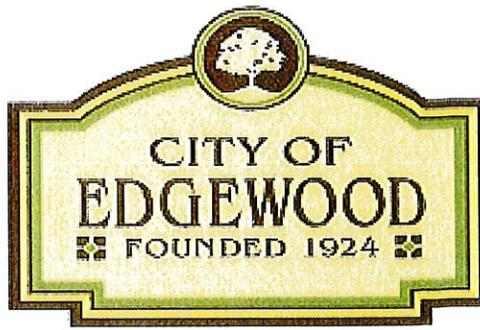
Edgewood's city budget is the blueprint for financial and policy decisions implemented during each fiscal year. As the single most important document we have for establishing control over the direction of operations and plans for the future, it lays the groundwork for what will be our community's goals and accomplishments to ensure appropriate management and future viability.

We are very fortunate to be debt free. Management of revenue, combined with accurate forecasting of our city's needs is very important. We must manage the city's finances to assure we do not fall into the unfortunate situation many other cities are facing today.

I invite you, as residents of Edgewood, to attend at least one of our budget workshops as we begin the process of planning the next fiscal year (2015/2016) budget. Workshops will be posted on the city's website at [www.edgewood-fl.gov](http://www.edgewood-fl.gov).

Help plan the future of your city by becoming involved.

*Ray Bagshaw*  
*Mayor - City of Edgewood*



***FY 2015/2016***  
***DRAFT BUDGET***

***Important Dates:***

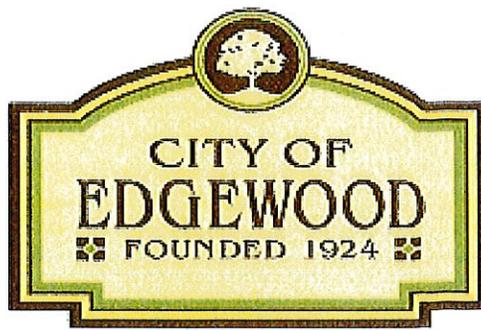
Monday, August 3, 2015 – Budget Workshop - 9 a.m.

Wednesday, August 12, 2015 – Budget Workshop - 6:30 p.m.

Monday, August 17, 2015 – Budget Workshop – 6:30 p.m. (tentative)

Tuesday, September 8, 2015 – Public Hearing/Adoption of tentative budget and proposed millage – 6:30 p.m.

Monday, September 21, 2015 – Final Public Hearing/Adoption of millage and budget – 6:30 p.m.



## MAYOR AND CITY COUNCIL



**Mayor Raymond Bagshaw**



**Council President  
John Dowless**



**Council President Pro Tem  
Dan Drummond**



**Council Member  
Michael Hendrix**



**Council Member  
Pam Henley**



**Council Member  
Neil Powell, D.D.S.**

### **Staff:**

**Bea L. Meeks, City Clerk**

**Chris Francisco, Police Chief**

Millage Per \$1000.00 5.5000		GENERAL REVENUES		FISCAL YEAR 2015/2016	
FUND	DEPT	CATEGORY	GL #	ACCOUNT DESCRIPTION	TOTAL BUDGET
GENERAL	CITY HALL	REVENUE - TAXES	311100.01	AD VALOREM TAXES (REAL ESTATE) (95%)	\$ 1,522,446.00
GENERAL	CITY HALL	REVENUE - TAXES	311110.01	TANGIBLE TAXES (PROPERTY & CENTRALLY ASSESSED) (95%)	\$ 103,712.00
GENERAL	CITY HALL	REVENUE - TAXES	313400.01	UTILITY/SERVICE TAX-GAS (metered/propaned)	\$ 1,500.00
GENERAL	CITY HALL	REVENUE - TAXES	314100.01	UTILITY/SERVICE TAX - POWER	\$ 280,000.00
GENERAL	CITY HALL	REVENUE - TAXES	314300.01	UTILITY SERVICE TAX - WATER	\$ 11,000.00
GENERAL	CITY HALL	REVENUE - TAXES	315000.01	LOCAL COMMUNICATIONS SERVICE TAX (CST)	\$ 100,000.00
				<b>TOTAL TAXES</b>	<b>\$ 2,018,658.00</b>
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	316000.01	BUSINESS TAX RECEIPTS	\$ 30,000.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	321200.01	SIGN PERMITS	\$ 300.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	321300.01	ESTATE SALES	\$ 100.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	322300.01	BLDG REVIEW FEE/SITE-COMMERCIAL	\$ 100.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	322400.01	BLDG REVIEW FEE/SITE-RESIDENTIAL	\$ 1,000.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	322500.01	BLDG PLANS REVIEW (DRC)	\$ 350.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	322700.01	TREE PERMITS	\$ 1,000.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	329020.01	ADMINISTRATIVE SERVICE FEE (NOTARY-RECORDS REQUEST-COPIES-LIENS)	\$ 4,000.00
GENERAL	CITY HALL	REVENUE - LICENSES/PERMITS/FEES	339000.01	TREE REPLACE TRUST	\$ 100.00
				<b>TOTAL LICENSES / PERMITS</b>	<b>\$ 36,950.00</b>
GENERAL	CITY HALL	REVENUE - INTERGOVERNMENTAL	335120.01	MUNICIPAL REVENUE SHARING	\$ 105,000.00
GENERAL	CITY HALL	REVENUE - INTERGOVERNMENTAL	335150.01	ALCOHOL BEVERAGE LICENSES	\$ 600.00
GENERAL	CITY HALL	REVENUE - INTERGOVERNMENTAL	335180.01	LOCAL GOVT. -1/2 CENT SALES TAX	\$ 390,000.00
GENERAL	CITY HALL	REVENUE - INTERGOVERNMENTAL	335190.01	GAS TAX REBATE	\$ 1,500.00
				<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>\$ 497,100.00</b>
GENERAL	CITY HALL	REVENUE - CHARGES FOR SERVICES	323100.01	DUKE ENERGY FRANCHISE FEE	\$ 200,000.00
GENERAL	POLICE	REVENUE - CHARGES FOR SERVICES	342900.01	POLICE REPORTS (FINGER PRINTING)	\$ 30,000.00
GENERAL	POLICE	REVENUE - CHARGES FOR SERVICES	342901.01	OFF DUTY EQUIPMENT/USAGE REIMBURSEMENT	\$ 2,000.00
GENERAL	CITY HALL	REVENUE - CHARGES FOR SERVICES	343400.01	SOLID WASTE REV (RESIDENTIAL)	\$ 250,000.00
GENERAL	CITY HALL	REVENUE - CHARGES FOR SERVICES	343410.01	SOLID WASTE REV (COMMERCIAL)	\$ 30,000.00
GENERAL	CITY HALL	REVENUE - CHARGES FOR SERVICES	349000.01	LAND USE FEES	\$ 7,500.00
				<b>TOTAL CHARGES FOR SERVICES</b>	<b>\$ 519,500.00</b>
GENERAL	POLICE	REVENUE - FINES & FORFEITURES	352100.01	FINES & FORFEITURES (GF)	\$ 70,000.00
GENERAL	POLICE	REVENUE - FINES & FORFEITURES	352100.05	FINES & FORFEITURES (2nd Dollar/Education Fund)	\$ 5,000.00
GENERAL	POLICE	REVENUE - FINES & FORFEITURES	352110.06	LETF / SEIZURE FUND	\$ 4,494.00









GENERAL	CITY HALL	EXPENSE - AGREEMENT & STATUTORY (includes DOR-Gatso-Legal)	513670.01	RED LIGHT CITATIONS	\$ 295,283.00
				TOTAL EXPENSES - RED LIGHT CITATIONS	\$ 295,283.00
				TOTAL CONTRACTS/CONSULTANTS	\$ 1,306,194.00
				TOTAL GENERAL FUND EXPENSES	\$ 3,511,767.00
		<b>ROADS &amp; STREETS/SW</b>			
STORMWATER	OTHER	EXPENSE	541100-08	STORMWATER TESTING (Watershed)	\$ 1,200.00
R&S	OTHER	EXPENSE	541410.01	TREE REMOVAL	\$ 15,000.00
R&S	OTHER	EXPENSE	541320.02	TRAFFIC LIGHT UTILITY (DUKE Energy)	\$ 2,000.00
GENERAL	MAINTENANCE	EXPENSE	541460.02	STREET MAINTENANCE CONTRACT (JERRY REYNOLDS)	\$ 42,000.00
R&S	OTHER	EXPENSE	541600.02	TRAFFIC LIGHT MAINTENANCE (Amerifactors f/ka/ Control Specialists)	\$ 15,000.00
R&S	OTHER	EXPENSE	549460.02	RAIL ROAD CROSSING - MAINTENANCE	\$ 6,000.00
R&S	OTHER	EXPENSE	549320.02	STREET SIGNS (Safety & Directional)	\$ 2,000.00
R&S	OTHER	EXPENSE	541431.02	STREET LIGHT - UTILITY (DUKE Energy)	\$ 35,000.00
R&S	OTHER	EXPENSE	541530.02	ROAD REPAIR - POTHOLES	\$ 250.00
R&S	OTHER	EXPENSE	541637.02	ROADS/STREETS - REPAIR/MAINTENANCE	\$ 300,000.00
R&S	OTHER	EXPENSE	541634.02	STORM DRAIN CLEANING (stormceptors)	\$ 6,000.00
				TOTAL EXPENSES = R&S-STORMWATER	\$ 424,450.00
				TOTAL EXPENSES	\$ 3,936,217.00

CURRENT YEAR AGGREGATE TENTATIVE MILLAGE RATE	CURRENT YEAR AGGREGATE RBR	REPRESENTS INCREASE
4.7000	4.4460	5.84%
5.0000	4.4460	12.60%
5.50000	4.4460	23.86%

**[(current year aggregate tentative millage ratge ÷ current year aggregate RBR) - 1.00] x 100=% change RBR**



FLORIDA

# CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 5/12  
Rule 12D - 16.002  
Florida Administrative Code  
Eff. 11/12

Year	2015	County	ORANGE
Principal Authority	EDGEWOOD	Taxing Authority	EDGEWOOD

## SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	272,238,568	(1)
2.	Current year taxable value of personal property for operating purposes	\$	19,509,399	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	339,866	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	292,087,833	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,765,598	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	290,322,235	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	275,297,965	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s.9(b), Article VII, State Constitution? If yes, enter the number of forms DR-420DEBT, Certification of Voted Debt Millage for each debt service levy.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(9)

<b>S I G N</b>	<b>Property Appraiser Certification</b>	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser	<i>Pat Lyle</i>	Date JUNE 23, 2015

## SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-

10.	Prior year operating millage levy (If prior year millage was adjusted then use adjusted millage from Form DR-422.)		4.7000 per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10 divided by 1,000)	\$	1,289,200	(11)
12.	Amount, if any, paid or applied in prior year because of an obligation measured by a dedicated increment value (Sum of either Line 6c or Line 7a for all DR-420TIF forms)	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)	\$	1,289,200	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	\$	0	(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	290,322,235	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)		4.4406 per \$1,000	(16)
17.	Current year proposed operating millage rate		5.5000 per \$1,000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)	\$	1,606,483	(18)

Continued on page 2

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

**DEPENDENT SPECIAL DISTRICTS AND MSTUS**



**STOP HERE - SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$	1,289,200	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		4.4406 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	1,297,045	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (The sum of Line 18 from all DR-420 forms)	\$	1,606,483	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		5.5000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, <b>minus 1</b> , multiplied by 100)		23.86 %	(27)

<b>First public budget hearing</b>	Date : September 8, 2015	Time : 6:30 p.m.	Place : Edgewood City Hall - Council Chamber 405 Larue Avenue, Edgewood, FL 32809
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<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer : 		Date : July 27, 2015	
	Title : Mayor		Contact Name and Contact Title : Bea L. Meeks, City Clerk	
	Mailing Address : 405 Larue Avenue		Physical Address : 405 Larue Avenue	
	City, State, Zip : Edgewood, FL 32809		Phone Number : 407-851-2920	Fax Number : 407-851-7361

Instructions on page 3



**MAXIMUM MILLAGE LEVY CALCULATION  
PRELIMINARY DISCLOSURE**  
For municipal governments, counties, and special districts

DR-420MM-P  
R. 5/12  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

Year: <b>2015</b>		County: Orange	
Principal Authority: City of Edgewood		Taxing Authority: City of Edgewood	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No (1)
<b>IF YES,  STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</b>			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	4.4406	per \$1,000 (2)
3.	Prior year maximum millage rate with a majority vote from 2014 Form DR-420MM, Line 13	5.6362	per \$1,000 (3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	4.7000	per \$1,000 (4)
<b>If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.</b>			
<b>Adjust rolled-back rate based on prior year majority-vote maximum millage rate</b>			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 274,297,965	(5)
6.	Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$ 1,545,998	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 0	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$ 1,545,998	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 290,322,235	(9)
10.	Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	5.3251	per \$1,000 (10)
<b>Calculate maximum millage levy</b>			
11.	Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	5.3251	per \$1,000 (11)
12.	Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0196	(12)
13.	Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	5.4295	per \$1,000 (13)
14.	Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	5.9725	per \$1,000 (14)
15.	Current year proposed millage rate	5.5000	per \$1,000 (15)
16.	<b>Minimum vote required to levy proposed millage:</b> (Check one)		
<input type="checkbox"/>	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. <i>Enter Line 13 on Line 17.</i>		
<input checked="" type="checkbox"/>	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. <i>Enter Line 15 on Line 17.</i>		
<input type="checkbox"/>	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17.</i>		
<input type="checkbox"/>	d. Referendum: The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17.</i>		
17.	The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	5.9725	per \$1,000 (17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 292,087,833	(18)

Continued on page 2

Taxing Authority : City of Edgewood		DR-420MM-P R. 5/12 Page 2		
19.	Current year proposed taxes (Line 15 multiplied by Line 18, divided by 1,000)	\$ 1,744,495	(19)	
20.	Total taxes levied at the maximum millage rate (Line 17 multiplied by Line 18, divided by 1,000)	\$ 1,606,483	(20)	
<b>DEPENDENT SPECIAL DISTRICTS AND MSTUs</b>			<b>STOP HERE. SIGN AND SUBMIT.</b>	
21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. (The sum of all Lines 19 from each district's Form DR-420MM-P)	\$ 0	(21)	
22.	Total current year proposed taxes (Line 19 plus Line 21)	\$ 1,744,495	(22)	
<b>Total Maximum Taxes</b>				
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage (The sum of all Lines 20 from each district's Form DR-420MM-P)	\$ 0	(23)	
24.	Total taxes at maximum millage rate (Line 20 plus Line 23)	\$ 1,606,483	(24)	
<b>Total Maximum Versus Total Taxes Levied</b>				
25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	(25)	
<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :	Date :		
			July 27, 2015	
	Title :	Contact Name and Contact Title :		
	Ray Bagshaw, Mayor	Bea L. Meeks, City Clerk		
Mailing Address :	Physical Address :			
405 Larue Avenue	405 Larue Avenue			
City, State, Zip :	Phone Number :	Fax Number :		
Edgewood, FL 32809	407-851-2920	407-851-7361		

**Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.**

## EXPLANATION OF REVENUES

An explanation of the various funds is provided as follows:

### Explanation of Funds

Under the Generally Accepted Accounting Principles (GAAP), there are eleven funds; five of which are governmental. Generally, governmental funds account for activities financed through taxes, intergovernmental revenues, and other non-exchange revenues. Please note the following funds:

**General Fund (GF):** The general fund is the chief operating fund of a local government. GAAP prescribes that the general fund be used “to account for all financial resources except those required to be accounted for in another fund.” All general tax revenues and other receipts that are not located by law or contractual agreement to another fund are accounted for in this fund. From this fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds. The City’s General Fund is fund 001.

**Special Revenue Funds:** These are funds that account for certain revenues raised for a specific purpose. This is generally due to legal requirements, financial administration, or GAAP requirements. The City of Edgewood uses special revenue funds for Police Education (004), Police Impact Fees (003), Fire Impact Fees 0(07), and Law Enforcement Trust Fund (Seizure Account) (006).

### STATE FUNDS RECEIVED:

**Local Option Fuel Tax:** Chapter 336, Section 0.25, Florida Statutes authorizes the levy a local option fuel tax on motor fuel and diesel fuel for purposes of construction of new roads, the reconstruction or resurfacing of existing paved roads, or the paving of existing graded roads, not including routine maintenance of roads.

**Revenue Sharing Gas Tax:** Chapter 206, Section 206.605, Florida Statutes authorizes a municipal revenue sharing program administered by the Department of Revenue (DOR). The program includes receipts of the 1¢ municipal tax on motor fuel for purposes of funding the purchase of transportation facilities and road and street right-of-way; construction, reconstruction, and maintenance of roads, streets, bicycle paths, and pedestrian pathways; adjustment of city-owned utilities as required by road and street construction; and construction, reconstruction, transportation related public safety activities, maintenance, and operation of transportation facilities. The funds are distributed monthly to eligible municipal governments.

**Communications Services Tax:** The Communications Services Tax (CST) allows both the state and local communications service tax to be imposed on a broad base of telecommunications and cable services and does not discriminate between services or providers. The tax base includes the transmission of voice, data, audio, video or other information services, including cable services. The tax is collected by the State of Florida and remitted to the City. During the FY 2012 legislative session, certain services were eliminated from the local CST tax base. The local tax rate is 5.52%.

**Revenue Sharing:** State money allocated to local governments.

**COUNTY FUNDS RECEIVED:**

The list below represents the funds the City receives from the County:

***Non-Ad Valorem***

These funds represent the receivables for the City garbage service, which is currently provided by Waste Management (contract expires 12/2015). Currently, the monthly fee per home (unit) is \$292.96.

***Ad Valorem***

Per Orange County's Tax Collector:

Ad valorem taxes are based on value placed on real property. These taxes are collected on an annual basis beginning November 1st for the tax year January through December. The Property Appraiser establishes the value of the property.

The main source of revenues for the City comes from Ad Valorem Revenues.

***Rolled Back/Roll Back Rate*** - That millage rate which, when multiplied times the tax roll, exclusive of new construction added to that tax roll, would yield the same amount of revenue for the taxing authority as was yielded by the millage rate levied in the previous year. In normal circumstances, as the tax roll rises by virtue of reassessment, the rolled back rate will be slightly lower than the previous year's millage levy. This reduced rate multiplied by the value of the new construction/annexations added to the roll during the year provides the only source of additional tax revenue if the rolled back rate is levied.

***Tangible Personal Property Taxes***

Tangible Personal Property Taxes are an ad valorem tax assessed against furniture, fixtures and equipment located in businesses and rental property. It also applies to structural additions to mobile homes.

***Fines & Forfeitures***

The City has the following funds:

Fines & Forfeitures (GF)
Fines & Forfeitures (2 <sup>nd</sup> Dollar) These funds are used for police training and education.
LETF Income (Seizure Account)
*Red Light Citations

- \*\$70 shall be remitted by the county or municipality to the Department of Revenue for deposit into the General Revenue Fund
- \$10 shall be remitted to the Department of Revenue for deposit into the Department of Health Emergency Medical Services Trust Fund
- \$3 shall be remitted to the Department of Revenue for deposit into the Brain and Spinal Cord Injury Trust Fund
- <sup>i</sup>\$75 shall be retained by the county or municipality enforcing the ordinance enacted pursuant to this section.

***Business Tax Receipts (BTR)***

In addition to the BTRs the City issues, business owners are also required to obtain a BTR from the County. In April 2015, Council approved a 5% increase; the first rate increase since 2007.

<u>Description</u>	<u>2007 Rate</u>	<u>5% Increase</u>
Home Business	\$ 37.80	\$ 39.69
Commercial Business	\$ 93.45	\$ 98.12

***Interest***

The City also receives interest on garbage and tax receipts from the County.

***Franchise Fees***

A fee assessed on a business, usually a public utility, in return for its exclusive right to operate inside the city limits.

The City of Edgewood has granted franchises for electric, gas and solid waste services. An agreement between the city and a provider of public services imparts certain standards on the provider and is a contract which requires payments to the City.

Franchisee	Ordinance Number	Adoption Date	Expiration Date	Franchise Fee (Percent)
Brighthouse Networks, LLC.	2004-08	12- 7- 2004	12- 7- 2014	Covered under Communication Services Tax; not required to re-adopt.
Waste Management, Inc. of Florida	2006-01	1- 3- 2006	9/1/2021	Varies
Florida Power (DUKE Energy)	2005-03	8-23- 2005	8-23- 2035	6%
Peoples Gas System (TECO)	1994-01	1-17- 1995	1-26- 2025	6%

<sup>i</sup> These funds (\$75.00) are used in supporting administrative, operational and legal fees associated with the City's red light camera program.